

**MUNICIPAL EQUIPMENT LOAN FUND COMMITTEE MEETING MINUTES
December 19, 2014**

Committee Members Present: Beth Pearce, State Treasurer
 Via phone: Susan Minter, Deputy Secretary of Transportation
 Present: Robert Ide, Commissioner of Motor Vehicles
 Via phone: Francis (Paco) Aumand, Designee from Public Safety

Treasurer’s Staff Members Present: John Booth, Director, Treasury Operations
 Robyn Lambert, Financial Specialist

- Meeting was called to order by Pearce at 1:02 pm
- Pearce asked Committee members to approve the minutes of the May 20, 2014 meeting; motion was made by Ide, seconded by Minter, approved unanimously by roll call.
- Financials were presented by Booth. All loans are current. The MELF program has sufficient cash to grant all current loan application requests.
- Pearce asked Committee if there were any questions, none were presented.
- Pearce entertained a motion to approve the current loan applications, totaling \$225,000.00. So moved by Ide, seconded by Minter and the motion was approved unanimously by roll call.

Town Name	Loan Amount Requested	Type of Equipment	Total Purchase Amount
Barton Village	\$65,000.00	Highway Truck	\$85,587.00
Poultney Town	\$110,000.00	Tandem Truck w/Dump Body	\$194,960.00
Vergennes	\$50,000.00	Public Works Truck	\$67,489.00
Total Loan Requests	\$225,000.00		

- Pearce asked Committee if there was any other business to discuss. Minter asked about how to get the ‘word out’ about MELF. Pearce answered ‘through the VT League of Cities and Towns’. Booth added that the municipal contact information maintained by the League has been used for sending letters and email notifications. Minter noted that notice would be timely as municipalities are in the process of developing FY2016 budgets.
- Ide moved to adjourn, seconded by Pearce, all accepted by roll call, motion approved. Meeting adjourned at 1:10 pm.

Respectfully Submitted,
 Robyn D. Lambert
 Financial Specialist